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| I     | Fundamentals of Accounting:  
(i) Meaning and Scope of accounting  
(ii) Accounting Concepts, Principles and Conventions  
(iii) Accounting Standards – concepts, objectives, benefits  
(iv) Accounting Policies  
(a) Definition, scope and nature of Economics  
(b) Methods of economic study  
(c) Central problems of an economy and Production possibilities curve.  
Theory of Demand and Supply  
(a) Meaning and determinants of demand, Law of demand and Elasticity of demand- Price, income and cross elasticity  
(b) Theory of consumer’s behaviour – Marshallian approach and Indifference curve approach | Quantitative Aptitude: Ratio and proportion, Indices, Logarithms. Equations: Linear – simultaneous linear equations up to three variables, quadratic and cubic equations in one variable, equations of a straight line, intersection of straight lines, graphical solution to linear equations. |
| II    | Books of accounts leading to the preparation of Trial Balance, Capital and revenue expenditures, Capital and revenue receipts, Contingent assets and contingent liabilities, Fundamental errors including rectifications thereof | Consideration, other essential elements of a valid contract. Performance of contract and breach of contract. | c) Meaning and determinants of supply, Law of supply and Elasticity of supply. Theory of Production and Cost:  
(a) Meaning and Factors of production  
(b) Laws of Production – The Law of variable proportions and Laws of returns to scale  
(c) Concepts of Costs – Short-run and long-run costs, Average and marginal costs, Total, fixed and variable costs | Inequalities: Graphs of inequalities in two variables – common region. Simple and Compound Interest including annuity- Applications – Basic concepts of Permutations and Combinations. Sequence and Series – Arithmetic and geometric progressions. |
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<th>III</th>
<th>Basis of inventory valuation and record keeping. Methods, computation and accounting treatment of depreciation, Change in depreciation methods.</th>
<th>English and Business Communication</th>
<th>Price Determination in Different Markets (a) Various forms of markets – Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly (b) Price determination in these markets</th>
<th>Sets, Functions and Relations Limits and Continuity - Intuitive Approach Basic concepts of Differential and Integral Calculus (excluding trigonometric functions)</th>
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<td>IV</td>
<td>Preparation of Final Accounts for Sole Proprietors. Accounting for Special Transactions: (a) Consignments (b) Joint Ventures (c) Bills of exchange and promissory notes (d) Sale of goods on approval or return basis.</td>
<td>The Sale of Goods Act, 1930 : Formation of the contract of sale – Conditions and Warranties – Transfer of ownership and delivery of goods – Unpaid seller and his rights</td>
<td>Indian Economy – A Profile: (a) Nature of the Indian Economy (b) Role of different sectors – Agriculture, Industry and Services in the development of the Indian economy; their problems and growth (c) National Income of India – Concepts of national income, Different methods of measuring national income, Growth of national income and per capita income in various plans. (d) Basic understanding of tax system of India – Direct and Indirect Taxation.</td>
<td>Statistical description of data (a) Textual, Tabular &amp; Diagrammatic representation of data. (b) Frequency Distribution. (c) Graphical representation of frequency distribution – Histogram, Frequency Polygon, Ogive.</td>
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| VI | **Introduction to Company Accounts**  
Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares, redemption of preference shares. | **Economic Reforms in India:** (a) Features of economic reforms since 1991  
(b) Liberalisation, Privatisation and Disinvestment  
(c) Globalisation.  
**Money and Banking**  
(a) Money – Meaning and functions  
(b) Commercial Banks – Role and functions  
(c) Reserve Bank of India – Role and functions, Monetary policy. | **Theoretical Distributions:**  
Binomial, Poisson and Normal.  
**Sampling Theory:** Basic Principles of sampling theory, Comparison between sample survey and complete enumeration, Errors in sample survey, Some important terms associated with sampling, Types of sampling, Theory of estimation, Determination of sample size, **Index Numbers.** |